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NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, GREATER NOIDA $\,$

(An Autonomous Institute)

Affiliated to Dr. A.P.J. Abdul Kalam Technical University, Uttar Pradesh, Lucknow MBA

FIRST YEAR (SEMESTER-II) THEORY EXAMINATION (2020-2021) (Objective Type)

Subject Code: AMBA0201

Subject: Business Environment & Legal Aspects of Business

Max. Mks. : 70

Time : 70 Minutes

General Instructions:

All questions are compulsory.

Question No- 1 to 15 are objective type question carrying 2 marks each.

Question No- 16 to 35 are also objective type/Glossary based question carrying 2 marks each.

| Q.No | Question Content | Question Image | Category | Sub Category | Marks | Options Randomization | Туре | Difficulty | Correct | Option1 | Option2 | Option3 | Option4 |
|------|---|-------------------|----------------------------|----------------------------|-------|--------------------------|------------------|------------|--------------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------|
| 1 | Business environment varies from country-to-country. | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | TRUE | TRUE | FALSE | | |
| 2 | B.E. factors are static | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | FALSE | TRUE | FALSE | | |
| 3 | …………… ……….Ahellip;… …….Ahellip;.Ahellip;.Ahellip; …….Ahellip;.Ahellip;.Ahellip; …….Ahellip;.Ahellip;.Ahellip; …………… ………&helli | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | Micro environment | Micro environment | Macro environment | Internal Environment | Mix Environment |
| 4 | Relaxing the restrictions and controls imposed on Business and industry means | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | Liberalisation | Liberalisation | Privatisation | Globalisation | None of the above |
| 5 | Privatisation of ownership through sale of equity share is called: | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | Disinvestment | Denationalisation | Disinvestment | Contracting | None of the above |
| 6 | Full form of FDI. | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | Foreign direct investment | Foreign direct investment | For direct investment | Foreign direct incentive | Foreign differnt investment |
| 7 | A contract will still be a valid contract if it is | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | Without adequate consideration | Opposed to public policy | In restraint of marriage | In restraint of Trade | Without adequate consideration |
| 8 | The codified law for the law of Contract in India is | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | Indian Contract Act,1872 | Indian Contract Act,1872 | Indian Contract Act,1973 | Indian Contract Act,1992 | Indian Contract Act, 1901 |
| 9 | A proposal upon acceptance becomes a | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | A promise | Contract | A promise | An agreement | Both (b) and (c |
| 10 | Which company shares can be freely transferable | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | Private Company | Public Company | Private Company | Both options are correct | None of the above |
| 11 | Maximum no. of members in case of private company is | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | 50 | 50 | 100 | 150 | 200 |
| 12 | Maximum no .of members in case of public company is | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | Unlimited | 1 | Unlimited | 50 | 100 |
| 13 | Minimum subscription should be received with indays | | Single Choice Questions | _ | 2 | | Single Choice | Brilliant | 120 | 60 | 90 | 120 | 150 |
| 14 | Minimum number of Directors in case of a public company is | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | 3 | 1 | 3 | 5 | 7 |
| 15 | Age limit of Directors in case of public company is | | Single Choice Questions | Single Choice Questions | 2 | | Single Choice | Brilliant | 65 | 55 | 60 | 65 | 70 |

| Q.No | Question Content | Question Image | Category | Sub Category | Marks | Options Randomization | Туре | Difficulty | Correct | Option1 | Option2 | Option3 | Option4 |
|------|--|-------------------|--------------|--------------|-------|--------------------------|------------------|------------|--------------------------|---------------------------|-------------------|---------------------|--------------------------|
| 16 | are the real owners of the company who invest their money in the company's business, by purchasing the shares, for which they are paid a dividend every year as a return. | | Glossary I | Glossary I | 2 | | Single Choice | Brilliant | Shareholders | SWOT analysis | Shareholders | Customers | Best-Cost |
| 17 | compares organisation's strengths and weaknesses (company profile) with external threats and opportunities (environmental analysis). | | Glossary I | Glossary I | 2 | | Single Choice | Brilliant | SWOT analysis | SWOT analysis | Shareholders | Customers | Best-Cost |
| 18 | As a concept, means high quality and low price of a product. This term is used to indicate a situation where the company tries to achieve the best (lowest) cost relative to the competitors who offer similar products and simultaneously tries to improve quality. | | Glossary I | Glossary I | 2 | | Single Choice | Brilliant | Best-Cost | SWOT analysis | Shareholders | Customers | Best-Cost |
| 19 | The success of the organization greatly depends on how effectively the firm fulfils the needs and wants of the which is profitable to the firm and also provides value to the customer. | | Glossary I | Glossary I | 2 | | Single Choice | Brilliant | Customers | SWOT analysis | Shareholders | Customers | Best-Cost |
| 20 | When 100% government ownership of productive assets is transferred to the private sector players, the act is called | | Glossary II | Glossary II | 2 | | Single Choice | Brilliant | Denationalization | Governments | Culture | Liberalization | Denationalization |
| 21 | may also play an active role in macroeconomic stabilisation of the economy, using government spending to prevent excessive fluctuations in income and unemployment, thus smoothing out business cycles. | | Glossary II | Glossary II | 2 | | Single Choice | Brilliant | Governments | Governments | Culture | Liberalization | Denationalization |
| 22 | can be defined as complex construct that embodies a people's knowledge, morals, art, beliefs, customs, laws and other capabilities gathered by a community over time. | | Glossary II | Glossary II | 2 | | Single Choice | Brilliant | Culture | Governments | Culture | Liberalization | Denationalization |
| 23 | The basic aim of was to put an end to those restrictions which became hindrances in the development and growth of the nation. | | Glossary II | Glossary II | 2 | | Single Choice | Brilliant | Liberalization | Governments | Culture | Liberalization | Denationalization |
| 24 | According to sec.2(b) of contract act, when a person made a proposal to another to whom proposal is made, if proposal is assented there to, it is called | | Glossary III | Glossary III | 2 | | Single Choice | Brilliant | Acceptance | Unenforceable contract | Voidable contract | Acceptance | Consensus - Ad – Idem |
| 25 | The Is the contract to do or not to do something, if an event is collateral, does or doesn't happen. | | Glossary III | Glossary III | 2 | | Single Choice | Brilliant | Unenforceable contract | Unenforceable contract | Voidable contract | Acceptance | Consensus - Ad – Idem |
| 26 | The is the contract which is valid unless until avoided by either the party. | | Glossary III | Glossary III | 2 | | Single Choice | Brilliant | Voidable contract | Unenforceable contract | Voidable contract | Acceptance | Consensus - Ad – Idem |
| 27 | According to Sec.13 of contract act, is the meeting of minds or identity of minds or receiving the same thing in same sense at same time. | | Glossary III | Glossary III | 2 | | Single Choice | Brilliant | Consensus - Ad – Idem | Unenforceable contract | Voidable contract | Acceptance | Consensus - Ad – Idem |
| 28 | The share of a company are The shareholder can transfer his share to any person without the consent of other members. | | Glossary IV | Glossary IV | 2 | | Single Choice | Brilliant | freely transferable | separate legal entity | company | freely transferable | perpetual life |

| Q.No | Question Content | Question Image | Category | Sub Category | Marks | Options Randomization | Туре | Difficulty | Correct | Option1 | Option2 | Option3 | Option4 |
|------|---|-------------------|-------------|--------------|-------|--------------------------|------------------|------------|---------------------------------|---------------------------------|-----------------|---------------------|----------------|
| 29 | In a simple words a may be defined as a " association of persons who contribute money or money's worth to a common stock and employ it in some trade or business, and who shares the profit or loss there from. | | Glossary IV | Glossary IV | 2 | | Single Choice | Brilliant | company | separate legal entity | company | freely transferable | perpetual life |
| 30 | A company is an means it is different from its members. It works as a individual body. It can make contracts, open a bank account, can sue and be sued by others. | | Glossary IV | Glossary IV | 2 | | Single Choice | Brilliant | separate legal entity | separate legal entity | company | freely transferable | perpetual life |
| 31 | The Company act states that an incorporated company has The life of the company is not related to the life of the members . | | Glossary IV | Glossary IV | 2 | | Single Choice | Brilliant | perpetual life | separate legal entity | company | freely transferable | perpetual life |
| 32 | Global negotiations today revolve around debates about the transfer and security of data. In this context, the Personal Data Protection (PDP) Bill, 2019 is the India's first attempt to domestically legislate on the issue of | | Glossary V | Glossary V | 2 | | Single Choice | Brilliant | data protection | Data Protection Agency (DPA) | data protection | data fiduciaries | B N Srikrishna |
| 33 | The Personal Data Protection Bill requires sensitive personal data to be stored only in India. It can be processed abroad only under certain conditions including approval of a | | Glossary V | Glossary V | 2 | | Single Choice | Brilliant | Data Protection Agency (DPA) | Data Protection Agency (DPA) | data protection | data fiduciaries | B N Srikrishna |
| 34 | The Personal Data Protection Bill derives its inspiration from a previous draft version prepared by a committee headed by retired Justice | | Glossary V | Glossary V | 2 | | Single Choice | Brilliant | B N Srikrishna | Data Protection Agency (DPA) | data protection | data fiduciaries | B N Srikrishna |
| 35 | Data is collected and handled by entities called | | Glossary V | Glossary V | 2 | | Single Choice | Brilliant | data fiduciaries | Data Protection Agency (DPA) | data protection | data fiduciaries | B N Srikrishna |