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**NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, GREATER NOIDA**  
(An Autonomous Institute Affiliated to AKTU, Lucknow)

**MBA (Integrated)**

**SEM: VII - THEORY EXAMINATION (2025 - 2026)**

**Subject: Tax Planning & Management**

**Time: 2.5 Hours**

**Max. Marks: 60**

General Instructions:

IMP: Verify that you have received the question paper with the correct course, code, branch etc.

1. This Question paper comprises of three Sections -A, B, & C. It consists of Multiple Choice Questions (MCQ's) & Subjective type questions.

2. Maximum marks for each question are indicated on right -hand side of each question.

3. Illustrate your answers with neat sketches wherever necessary.

4. Assume suitable data if necessary.

5. Preferably, write the answers in sequential order.

6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

**SECTION-A**

15

1. Attempt all parts:-

- 1-a. The income received and accrued outside India from a business controlled or profession set up in India, the tax incidence in case of non-resident is \_\_\_\_\_ . (CO1,K2) 1
- (a) Taxable
- (b) Non-taxable
- (c) Partly taxable
- (d) None of the above
- 1-b. In accordance with the provisions of Section 17(1) of Income Tax Act, 1961, the term salary includes \_\_\_\_\_. (CO2,K2) 1
- (a) Any annuity or pension
- (b) Any gratuity
- (c) Any fees, commission, perquisite or profits in lieu of or in addition to any salary or wages
- (d) All of the above
- 1-c. Clubbing of income of minor child has been defined under section....(CO3,K2) 1
- (a) Sec 64(1A)
- (b) Sec 74(1A)
- (c) Sec 64(1B)
- (d) None of the above
- 1-d. CBDT stands for .....(CO4,K2) 1
- (a) Central Bureau of Direct Taxes
- (b) Central Board of Direct Taxes

- (c) Citizen's Board of Direct Taxes  
 (d) Citizen's Bureau of Direct Taxes
- 1-e. The following taxes is applicable in the case of the supply of goods from Gujarat to Assam:(CO5,K2) 1
- (a) CGST  
 (b) SGST  
 (c) UTGST  
 (d) IGST

2. Attempt all parts:-

- 2.a. Define the Canon of equality.(CO1,K1) 2
- 2.b. Define leave encashment.(CO2,K1) 2
- 2.c. Define revocable transfer of assets.(CO3,K1) 2
- 2.d. Discuss TDS.(CO4,K2) 2
- 2.e. Discuss the type of transaction GSTR-1 filed.(CO5,K2) 2

**SECTION-B** 15

3. Answer any three of the following:-

- 3-a. Indian citizen and business man Shri R.J. who resides in Delhi, went to Canada for the purposes of employment on 25.08.2023 and came back to India on 10.11.2024.He has never been out of India in the past.(CO1,K3) 5  
 A. Determine residential status of Shri R.J. for the assessment year 2024-2025.  
 B. will your answer be different if he had gone on a leisure trip?
- 3-b. Describe the partially taxable allowances with examples.(CO2,K2) 5
- 3.c. The gross total income of Smt. S for the financial year 2023-2024 is Rs.200000 . She lives in a rented house at Delhi and pays rent of Rs.4000 p.m . She is entitled for deduction under section 80D of Rs.20000 . Compute the total tax liability of Smt. S for the assessment year 2024-25 .(CO3,K3) 5
- 3.d. Explain the functions of Commissioners of income tax.(C04,K2) 5
- 3.e. "GST is considered a preferred tax structure." Elaborate.(CO5,K2) 5

**SECTION-C** 30

4. Answer any one of the following:-

- 4-a. X was born in Chennai in 1992. Later he migrated to Canada in June 2009 and took citizenship of that country with effect from December 26, 2014. His parents were born in Bengal in 1960 and his grandparents were born in India in 1946. He comes to India during 2015-16 for a visit of 150 days. During earlier four years he was in India for 400 days. Find the residential status of X for the AY 2016- 17.(CO1,K4) 6
- 4-b. Describe the conditions that help to determine the residential status of a company.(CO1,K2) 6

5. Answer any one of the following:-

- 5-a. Describe the term “ annual value” and explain with examples how the annual value of a rented house is computed.(CO2,K2) 6
- 5-b. The following are the particulars of Mr. Priyan who is employed in Chennai. i. Basic Salary Rs.4000 p.m ii. DA (60% of Basic Salary) iii. CCA Rs.250 p.m iv. 6

House Rent Allowance Rs.450 p.m (Rent paid Rs.500 p.m) v. During the year he paid professional tax Rs.550 vi. Education allowances Rs.150 p.m (Per Child)  
Calculate Salary Income.(CO2,K2)

6. Answer any one of the following:-

- 6-a. The taxable income of an individual is Rs.1020000 from Business and Rs. 75000 from house property for the previous year 31st March,2024. his wife is also employed and getting a salary of Rs. 26000 per month. Prepare his assessment for the relevant assessment year. .(CO3,k3) 6
- 6-b. Do any clubbing provisions exist in case of transfer of income without transfer of asset? Elucidate.(CO3,K3) 6

7. Answer any one of the following:-

- 7-a. Explain the organizational structure of income tax authorities.(CO4,K2) 6
- 7-b. Summarise the powers and functions of the additional income tax officer.(CO4,K2) 6

8. Answer any one of the following:-

- 8-a. Kylie buys an article for Rs. 10000 and pays 5% GST. He sells the same article for Rs. 13000 and charges 5% tax and sold it in other state. Find the GST paid by Kylie.(CO5,K4) 6
- 8-b. Explain in details composite supply and mixed supply with suitable examples.(CO5,K2) 6