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NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, NIET BUSINESS SCHOOL GREATER NOIDA

PGDM (Standard)

TRIMESTER-I THEORY EXAMINATION (2024-2025)

Subject: Macro Economics

Time: 2Hrs.30 min

Max. Marks:60

General Instructions:

IMP: Verify that you have received question paper with correct course, code, branch etc.

1. This Question paper comprises of three Sections -A, B, & C. It consists of Short type questions & Subjective type questions.
2. Maximum marks for each question are indicated on right hand side of each question.
3. Illustrate your answers with neat sketches wherever necessary.
4. Assume suitable data if necessary.
5. Preferably, write the answers in sequential order.
6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

SECTION – A

15

1. Attempt **all** parts:-

- | | |
|---|---|
| 1-a. Define macroeconomics. (CO1,K2) | 1 |
| 1-b. Explain the meaning of business cycle. (CO2,K2) | 1 |
| 1-c. Define fiscal policy. (CO3,K2) | 1 |
| 1-d. Explain national income (CO4,K2) | 1 |
| 1-e. Write down the meaning of unemployment. (CO5,K2) | 1 |

2. Attempt **all** parts:-

- | | |
|---|---|
| 2.a. Discuss the limitations of macroeconomics.(CO1,K2) | 2 |
| 2.b. Analyse the causes of Inflation. (CO2,K4) | 2 |
| 2.c. Outline the objectives of monetary policy.(CO3,K2) | 2 |
| 2.d. Explain the importance of national income analysis. (CO4,K2) | 2 |
| 2.e Explain circle of poverty (CO5,K2) | 2 |

SECTION – B

15

3. Answer any **three** of the following-

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|--|---|
| 3-a. Explain the meaning and concept of macroeconomics, focusing on its broader perspective.(CO1,K2) | 5 |
| 3-b. Explain the meaning of a business cycle and its importance in | 5 |

- economic analysis.(CO2,K2)
- 3-c. Describe the primary functions performed by the Reserve Bank of India.(CO3,K2) 5
- 3-d. Define the term "National Income" and explain its significance in economic analysis.(CO4,K2) 5
- 3-e. Discuss the different types of unemployment and their impact on the economy.(CO5,K2) 5

SECTION – C**30****Case Let & Application Based**

4. Answer any **one** of the following-
- 4-a. Discuss the significance of macroeconomics in addressing national and global economic issues. (CO1,K2) 6
- 4-b. Outline the limitations of macroeconomics in providing comprehensive solutions to economic problems. (CO1,K2) 6
5. Answer any **one** of the following- 6
- 5-a. Discuss the internal and external causes of business cycles with relevant examples.(CO2,K2) 6
- 5-b. Outline the measures that can be taken to control inflation and stabilize the economy.(CO2,K2) 6
6. Answer any **one** of the following-
- 6-a. Explain the role of the Reserve Bank of India in regulating the financial system of the country.(CO3,K2) 6
- 6-b. Elaborate on the different types of monetary policies implemented by central banks.(CO3,K4) 6
7. Answer any **one** of the following-
- 7-a. Discuss the concepts of Personal Income (PI) and its relationship with National Income. (CO4,K2) 6
- 7-b. Examine the role of National Income analysis in the formulation of economic policies.(CO4,K4) 6
8. Answer any **one** of the following-
- 8-a. Examine the effects of poverty on social and economic structures in a country.(CO5,K4) 6
- 8-b. Suggest practical solutions that can help reduce unemployment and alleviate poverty.(CO5,K5) 6