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NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, NIET BUSINESS SCHOOL GREATER NOIDA

PGDM (Standard)

TRIMESTER-III THEORY EXAMINATION (2024-2025)

Subject: Legal Aspects of Business

Time: 2Hrs.30 min

Max. Marks:60

General Instructions:

IMP: Verify that you have received question paper with correct course, code, branch etc.

1. This Question paper comprises of three Sections -A, B, & C. It consists of Short type questions & Subjective type questions.
2. Maximum marks for each question are indicated on right hand side of each question.
3. Illustrate your answers with neat sketches wherever necessary.
4. Assume suitable data if necessary.
5. Preferably, write the answers in sequential order.
6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

SECTION – A

15

1. Attempt **all** parts:-

- | | |
|---|---|
| 1-a. Define Contract. (CO1, K2) | 1 |
| 1-b. Mention any two elements of Partnership. (CO2, K3) | 1 |
| 1-c. Define Memorandum of Association. (CO3, K2) | 1 |
| 1-d. Explain Cheque. (CO4, K3) | 1 |
| 1-e. List any two characteristics of Consumer Protection Council. (CO5, K4) | 1 |

2. Attempt **all** parts:-

- | | |
|--|---|
| 2.a. Explain the essentials of contract. (CO1, K2) | 2 |
| 2.b. Define the term warranty. (CO2, K3) | 2 |
| 2.c. Discuss the various types of companies. (CO3, K2) | 2 |
| 2.d. Discuss the various negotiable instruments. (CO4, K3) | 2 |
| 2.e. Mention any two penalties for violation under Consumer Protection Act 2019. (CO5, K4) | 2 |

SECTION – B

15

3. Answer any **three** of the following-

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|--|---|
| 3-a. Elaborate the various types of contracts. (CO1, K2) | 5 |
| 3-b. Discuss the important aspects of Indian Partnership Act 1932. | 5 |

- (CO2, K3)
- 3-c. Differentiate between Memorandum of Association and Articles of Association. (CO3, K2) 5
- 3-d. Differentiate between Promissory Note and Bill of Exchange. (CO4, K3) 5
- 3-e. Explain the Redressal agencies in Consumer Protection Act 2019. (CO5, K4) 5

SECTION – C

30

Case Let & Application Based

4. Answer any one of the following-
- 4-a. Discuss the doctrine of privity using a suitable example. (CO1, K2) 6
- 4-b. Explain the remedies for breach of contract. (CO1, K2) 6
5. Answer any one of the following- 6
- 5-a. Elaborate the Sales of Goods Act 1930. (CO2, K3) 6
- 5-b. Explain the various types of warranties. (CO2, K3) 6
6. Answer any one of the following-
- 6-a. Discuss the appointments of Directors, Power and Duties of Companies Act 2013. (CO3, K2) 6
- 6-b. Explain the steps involved in the formation of company using suitable example.(CO3, K2) 6
7. Answer any one of the following-
- 7-a. Differentiate between Promissory Note, Cheque and Bill of Exchange. (CO4, K3) 6
- 7-b. Define Negotiable instrument. Explain the classification of negotiable instrument. (CO4, K3) 6
8. Answer any one of the following-
- 8-a. Discuss the objectives of Consumer Protection Act 2019. Also explain the penalties involved. (CO5, K4) 6
- 8-b. Explain the Consumer Protection Rule 2020. (CO5, K4) 6