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NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, NIET BUSINESS SCHOOL GREATER NOIDA

PGDM (Global)

TRIMESTER ■II THEORY EXAMINATION (2024-2025)

Subject – Legal Aspects of Business

Time: 2Hrs.30 min

Max. Marks:60

General Instructions:

IMP: Verify that you have received question paper with correct course, code, branch etc.

1. This Question paper comprises of three Sections -A, B, & C. It consists of Short type questions & Subjective type questions.
2. Maximum marks for each question are indicated on right hand side of each question.
3. Illustrate your answers with neat sketches wherever necessary.
4. Assume suitable data if necessary.
5. Preferably, write the answers in sequential order.
6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

SECTION – A

15

1. Attempt **all** parts:-

- | | |
|--|---|
| 1-a. Identify one source of law.(CO1,K1) | 1 |
| 1-b. Define contract.(CO2,K1) | 1 |
| 1-c. Explain promissory note.(CO3,K1) | 1 |
| 1-d. State one duty of a director under the Companies Act.(CO4,K1) | 1 |
| 1-e. Define consumer redressal.(CO5,K1) | 1 |

2. Attempt **all** parts:-

- | | |
|--|---|
| 2.a. Explain the relationship between corporate law and internal enterprise environment.(CO1,K2) | 2 |
| 2.b. Mention the remedies available for a breach of contract.(CO2,K1) | 2 |
| 2.c. Discuss the types of negotiable instruments under the Negotiable Instruments Act.
(CO3,K2) | 2 |
| 2.d. Explain the significance of a prospectus in company formation.(CO4,K1) | 2 |

- 2.e Discuss the objectives of the Personal Data Protection Act, 2019.(CO5,K2) 2

SECTION – B 15

3. Answer any **three** of the following-

- 3-a. Analyse the distinction between public law and private law with examples. (CO1,K3) 5
- 3-b. Illustrate the application of contracts of indemnity and guarantee with examples. (CO2,K5) 5
- 3-c. Discuss the importance of negotiable instruments in business transactions. (CO3,K2) 5
- 3-d. Mention the steps involved in forming a company under the Companies Act. (CO4,K2) 5
- 3-e. Analyse the penalties for violations under the Consumer Protection Act.(CO5,K3) 5

SECTION – C 30

Case Let & Application Based

4. Answer any **one** of the following-

- 4-a. Discuss the challenges businesses face due to gaps in legal compliance. (CO1,K2) 6
- 4-b. Critique the importance of understanding legal environments for organizational success. (CO1,K3) 6

5. Answer any **one** of the following- 6

- 5-a. Investigate the practical implications of special contracts, such as bailment and agency, in businesses.(CO2,K3) 6
- 5-b. Analyse the performance and termination clauses in contract law using case studies. (CO2,K4) 6

6. Answer any **one** of the following-

- 6-a. Evaluate the significance of implied conditions in sales contracts for consumer protection.(CO3,K5) 6
- 6-b. Assess the practical challenges in using cheques and bills of exchange in modern business.(CO3,K3) 6

7. Answer any **one** of the following-

- 7-a. Discuss the provisions for winding up companies under the Companies Act. (CO4,K2) 6

- 7-b. Critique the exemptions and partial disclosure clauses in the Right to Information Act with examples.(CO4,K3) 6
8. Answer any one of the following-
- 8-a. Investigate the impact of the Consumer Protection Act on businesses and consumers. (CO5,K4) 6
- 8-b. Critique the Personal Data Protection Act in the context of evolving cyber security challenges.(CO5,K3) 6