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NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, NIET BUSINESS SCHOOL GREATER NOIDA
PGDM (Global)

TRIMESTER-I THEORY EXAMINATION (2024-2025)

Subject –Accounting for Managers (COP)

Time: 2Hrs.30 min

Max. Marks:60

General Instructions:

IMP: Verify that you have received question paper with correct course, code, branch etc.

1. This Question paper comprises of three Sections -A, B, & C. It consists of Short type questions & Subjective type questions.
2. Maximum marks for each question are indicated on right hand side of each question.
3. Illustrate your answers with neat sketches wherever necessary.
4. Assume suitable data if necessary.
5. Preferably, write the answers in sequential order.
6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

SECTION – A

15

1. Attempt **all** parts:-

- | | |
|---|---|
| 1-a. Explain accounting. (CO1) | 1 |
| 1-b. Give one example of personal accounts. (CO2) | 1 |
| 1-c. Define gross profit. (CO3) | 1 |
| 1-d. Define depreciation (CO4) | 1 |
| 1-e. Define current ratio. (CO5) | 1 |

2. Attempt **all** parts:-

- | | |
|---|---|
| 2.a. Discuss cost concept. (CO1) | 2 |
| 2.b. Explain the meaning of compound entries .(CO2) | 2 |
| 2.c. Define balance sheet.(CO3) | 2 |
| 2.d. Give two advantages of depreciation (CO4) | 2 |
| 2.e Define Inventory Turnover(CO5) | 2 |

SECTION – B

15

3. Answer any **three** of the following-

- | | |
|--|---|
| 3-a. Explain the users of accounting.(CO1) | 5 |
| 3-b. Explain impersonal accounts with example. (CO2) | 5 |
| 3-c. Explain the following adjustments entries in final accounts : i) Outstanding Expenses ii) Prepaid Expenses iii) Accrued Income iv) Unearned Income v) Closing Stock (CO3) | 5 |

- 3-d. Explain the factor affecting depreciation .(CO4) 5
- 3-e. Define the term current ratio, liquid ratio, with example (CO5) 5

SECTION – C

30

Case Let & Application Based

4. Answer any **one** of the following-
- 4-a. Explain the meaning and significance of concepts and conventions in accounting.(CO1) 6
- 4-b. Explain cost concept, money measurement concept, dual aspect concept (CO1) 6
5. Answer any **one** of the following- 6
- 5-a. 1.Albert starts business with Rs. 50,000. 6
2. He opens a SBI saving bank account and deposits Rs. 20,000.
3. Bought furniture for Rs. 5,000, machinery for Rs. 10,000.
4. Purchased goods for Rs. 14,000.
5. Sold goods for Rs.8, 000.
6. Purchased goods from Malhotra & Company for Rs. 11,000 (CO2)
- 5-b. Prepare format of trail balance. (CO2) 6
6. Answer any **one** of the following-
- 6-a. Explain the difference between profit and loss & trading account. (CO3) 6
- 6-b. Explain the objective of making balance sheet .(CO3) 6
7. Answer any **one** of the following-
- 7-a. Explain the difference between the WDV &SLM (CO4) 6
- 7-b. A firm purchased on 1st January, 2010 a second-hand machinery for Rs. 36,000 and spent Rs. 4,000 on its installation. On 1st July in the same year, another machinery costing Rs. 20,000 was purchased. On 1st July, 2012 machinery brought on 1st January, 2010 was sold for Rs. 12,000 and a new machine purchased for Rs. 64,000 on the same date. Depreciation is provided annually on 31st December @ 10% per annum on the written down value method. Show the machinery account from 2010 to 2012. (CO4) 6
8. Answer any **one** of the following-
- 8-a. Explain the objective of accounting ratio (CO5) 6
- 8-b. Explain the objective of profitability ratio. (CO5) 6

