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NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, GREATER NOIDA

(An Autonomous Institute Affiliated to AKTU, Lucknow)

MBA (Integrated)

SEM: II - THEORY EXAMINATION (2024 - 2025)

Subject: Macro Economics

Time: 2.5 Hours

Max. Marks: 60

General Instructions:

IMP: Verify that you have received the question paper with the correct course, code, branch etc.

1. This Question paper comprises of **three Sections -A, B, & C**. It consists of Multiple Choice Questions (MCQ's) & Subjective type questions.
2. Maximum marks for each question are indicated on right -hand side of each question.
3. Illustrate your answers with neat sketches wherever necessary.
4. Assume suitable data if necessary.
5. Preferably, write the answers in sequential order.
6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

SECTION-A

15

1. Attempt all parts:-

- | | | |
|------|---|---|
| 1-a. | One of the following is not a method to calculate Gross Domestic Product. (CO1, K1) | 1 |
| | (a) Diminishing cost method | |
| | (b) Expenditure method | |
| | (c) Product method | |
| | (d) None of the above | |
| 1-b. | Convertible money means. (CO2, K1) | 1 |
| | (a) It can buy goods. | |
| | (b) Government can give gold against it. | |
| | (c) Illegal money. | |
| | (d) Low value of money. | |
| 1-c. | Inflation increases: (CO3, K1) | 1 |
| | (a) All prices, including wages. | |
| | (b) All prices, except wages. | |
| | (c) Prices of input goods only. | |
| | (d) Prices of finished goods only. | |
| 1-d. | An increases in investment is most likely to be caused by. (CO4, K1) | 1 |
| | (a) Lower interest rates | |
| | (b) Expectations of lower national incomes | |

- (c) A decrease in the marginal propensity to consume
- (d) An increase in withdrawals
- 1-e. Rampant unemployment is found in: (CO5, K1) 1
 - (a) Boom
 - (b) Recovery
 - (c) Contraction
 - (d) Depression
- 2. Attempt all parts:-
- 2.a. Explain NNP at FC. (CO1, K2) 2
- 2.b. Define token money. (CO2, K2) 2
- 2.c. Elaborate Stagflation. (CO3, K1) 2
- 2.d. Define autonomous investment. (CO4, K2) 2
- 2.e. List out the four phases of the business cycle. (CO5, K2) 2

SECTION-B

15

3. Answer any three of the following:-

- 3-a. Discuss the major Macro economic policies. (CO1, K2) 5
- 3-b. Discuss the significance of Money in consumption. (CO2, K2) 5
- 3-c. Explain frictional unemployment. (CO3, K2) 5
- 3-d. Discuss the factors causing shift in Investment Demand curve. (CO4, K2) 5
- 3.e. Discuss the role of Government in a developing economy. (CO5, K4) 5

SECTION-C

30

4. Answer any one of the following:-

- 4-a. Explain steps of calculating National Income through Income Method. (CO1, K2) 6
- 4-b. Discuss the precautions need to be taken while estimating National Income through Value Added Method. (CO1, K2) 6

5. Answer any one of the following:-

- 5-a. Explain the Friedman's theory of demand for money. (CO2, K2) 6
- 5-b. Explain importance of digital currency in an economy. (CO2, K4) 6

6. Answer any one of the following:-

- 6-a. Elaborate on the after effects of increased inflation. (CO3, K2) 6
- 6-b. Define deflation. Explain causes of deflation. (CO3, K2) 6

7. Answer any one of the following:-

- 7-a. Draw a hypothetical investment demand curve, and explain what it shows about the relationship between investment and the interest rate. (CO4, K4) 6
- 7-b. During the time of upswing in the economy, the investment is on rise. Comment. (CO4, K2) 6

8. Answer any one of the following:-

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|------|--|---|
| 8-a. | Discuss the condition of World economy and Indian Economy during the Covid-19 era. (CO5, K4) | 6 |
| 8-b. | Discuss the functions of Central bank.(CO5, K2) | 6 |

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